



## WAYS OF GIVING TO HOLY FAMILY DAY HOME

### **Giving Through Your Will or Trust**

By far, the most common means of making a charitable gift is through a will or living trust. Such tools, when carefully prepared by your attorney, will allow you to retain full use of your assets during your lifetime and still make a significant contribution to the Day Home.

### **Giving Through Gift Annuities**

A charitable gift annuity is a simple contract between you and the Day Home which creates an irrevocable gift. Once that contract is signed, the Day Home agrees to pay the annuitant(s) a fixed dollar amount each year for life. The amount is based on life expectancy; the older you are at the time you make your gift, the greater the payout can be. Such Annuities can be funded with cash or appreciated securities. You receive a significant tax deduction based on your age, the payout rate, and the federal discount rate. This sort of gift can also be made in a deferred format, with payout beginning at some agreed-to date in the future. In either case, at your death the proceeds of the gift annuity becomes available to Holy Family Day Home.

### **Giving Through Stocks and Securities**

Charitable gifts of appreciated stocks and securities can provide even greater tax benefits than a cash gift of equal value. You may take a charitable deduction for the full fair market value of the asset, while avoiding capital gains.

### **Giving Through Real Estate**

When you donate a residential or commercial real estate asset to Holy Family Day Home, you may deduct the full fair market value on your federal tax return and avoid the capital gains on the difference between what you paid for the property and its present value.

### **Giving Through Charitable Remainder Trusts**

A charitable remainder trust allows you to retain income from your asset for a specific period of time or for the rest of your life. Your funds are held separately and invested for payment of a fixed (or variable) income to you or someone you name. These funds could be a welcome supplement to your retirement income. At the death of each income beneficiary, the remainder of the trust is paid out to Holy Family Day Home. There are many types of charitable trusts. The two best known types are: a unitrust, which provides a flexible rate of return and can have additional gifts added to it; and, an annuity trust, which provides a fixed, guaranteed income but cannot be added to once the initial gift is made.

### **Giving Through Retirement Plans**

Retirement plans can provide a convenient way to make meaningful gift to Holy Family Day Home. If you have established an Individual Retirement Account (IRA), a tax-sheltered annuity, a Keogh Plan or a company retirement or profit-sharing plan that you do not need to draw upon in your retirement, you can earmark these funds for the Day Home, either in your will, or through a trust or direct gift.

### **Giving Through Life Insurance**

A life insurance policy provides a unique and surprisingly effective and inexpensive way to support the important work of Holy Family Day Home. You can name the Day Home as primary or secondary (as well as final or remainder) beneficiary. You can assign yearly dividends from the policy to the Day Home. You can donate a paid-up policy that you no longer need, or purchase a new policy naming Holy Family Day Home as the owner/beneficiary. Gifts of Life Insurance entitle you to a tax deduction generally equal to the cash value of the policy at the time of the gift.

**Of course, all charitable gifts should be discussed with your lawyer, accountant and/or tax advisor.**

If you have any questions, please contact the Development Office at 415.565.0504, x206 or [rlimoges@holyfamilydayhome.org](mailto:rlimoges@holyfamilydayhome.org)